

FY23 BroadbandUSA Federal Funding Site Update

Department: Department of Agriculture

1	Federal Agency/Bureau	Rural Business-Cooperative Service
2	Program Name	Rural Economic Development Loan and Grant Program (REDLG)
3	Authorizing Legislation	Rural Electronification Act of 1936
4	Program Overview	The Rural Economic Development Loan and Grant program provides funding for rural projects through local utility organizations. USDA provides zero-interest loans to local utilities which they, in turn, pass through to local businesses (ultimate recipients) for projects that will create and retain employment in rural areas. The ultimate recipients repay the lending utility directly. The utility is responsible for repayment to USDA.
5	CFDA	10.854
6	Program Website	https://www.rd.usda.gov/programs-services/rural-economic-development-loan-grant- program
7	Type of funding	 ☑ Discretionary ☐ Subsidy ☐ Formula ☐ Loan or loan guarantee ☐ Other (i.e. loan-grant combo; if there is a set-aside amount for certain recipients please indicate the amount):
8	Link to application site, NOFO, FOA, or Grants.gov (if different from program website above)	https://www.rd.usda.gov/programs-services/rural-economic-development-loan-grant-program
9	Notice of Funding Opportunity (NOFO) or Federal Opportunity Announcement (FOA) Type	☐ Initial ☐ Modification ☑ Reissue/Renewal ☐ Other (i.e. one-time funding):
10	Important Dates (if applicable)	Application deadlines for quarterly funding competitions are no later than 4:30pm (local time) on: Q1 – Sept. 30, 2021; Q2 – Dec. 31, 2021; Q3 – Mar. 31, 2022; Q4 – June 30, 2023.
12	FY2023 Appropriations Amount	Total Amount:\$90,000,000 Amount Available Towards Broadband (if specified):





13	Matching Requirement	 ☑ Yes If yes, what is the matching requirement: ☐ No ☐ Other (i.e. if match is beneficial to an application but not required): 	
14	Complementary Federal Funding Option	A REDLG loan or grant can be used with other funding opportunities, but it can be difficult to match up the timing with other loans and grants.	
15	Broadband-related Program Purpose/Eligible Expenditures (check all that apply)	 □ Planning (e.g., feasibility, data collection, mapping) ☑ Broadband Infrastructure Deployment (e.g., construction, equipment, materials) ☑ Digital Inclusion (e.g. Broadband Adoption, Devices, Public Access, Digital Skills Training, Tech Support) ☑ Other: (e.g. Research and/or Evaluation, Telehealth, etc): 	
16	Speed/Technical Requirement for Broadband Infrastructure	Not Applicable	
17	Eligible Recipients (check all that apply)	□ Libraries □ K-12 Schools □ Healthcare Facilities □ Higher Education Institutions □ For-Profit Organizations (including Internet Service Providers) □ State Government □ Non-Profit Organizations □ Territorial Governments □ Realthcare Facilities □ Non-Profit Organizations □ Non-Profit Organizations □ Tribal/Native American Government, Alaska Native Controlled Organizations, and Native Hawaiian Organizations □ Individuals/Households □ Public Safety Entities □ Other:	
18	Criteria for Eligible Recipients	Eligible recipients can be any former RUS borrower that pre- or repaid an insured, direct, or guaranteed loan; any nonprofit utility eligible to receive assistance from the RD Electric or Telecommunication Programs; and any current RD Electric or Telecommunication Programs Borrowers.	
19	Grant Beneficiaries (if different from eligible recipients)	Lending intermediaries may only lend for projects in rural areas or towns with a population of 50,000 or fewer. Additionally, for loans, either the Ultimate Recipient or the Intermediary Lender must provide supplemental funds for the project equal to at least 20% of the loan to the intermediary. Projects can include, but are not limited to, business incubators, community development assistance to nonprofits and public bodies (particularly for job creation or enhancement), facilities and equipment for education and training for rural residents to facilitate economic development, facilities and equipment for medical care to rural residents, start-up venture costs (such as financing fixed assets like real estate, new or existing buildings, equipment, or working capital), business expansion, or technical assistance.	





20	Programmatic Resources	Not Applicable
21	Reporting Requirements	See Code of Federal Regulations, <u>7 CFR, Part 4280.56</u> and 2 CFR Part 200.
22	Publicly-available programmatic data	Not Applicable
23	Contact information	Varies by state. See agency website
24	Additional Information	https://www.rd.usda.gov/sites/default/files/fact-sheet/508 RD FS RBS REDLG.pdf
25	Updated	March 2023

